

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	INV Metals Inc.				
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted 2019-05-27
Reporting Entity ESTMA Identification Number	E136088		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Sunny Lowe			Date	2019-05-27
Position Title	Chief Financial Officer				

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Reporting Entity Name	INV Metals Inc.				Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number	E136088										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Ecuador	Government of Ecuador	Servicio de Rentas Internas			790,000					790,000	Annual concession fees
Additional Notes:	All payments rounded to the nearest CAD\$10,000. Payments are converted from United States dollars ("USD") to Canadian dollars ("CAD") using an exchange rate on the date of the transaction. 2018 annual average exchange rate: 1 USD = 1.2957 CAD.										

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Reporting Entity ESTMA Identification Number	E136088				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Ecuador	Las Peñas			380,000					380,000	Las Peñas Project annual concession fee converted at the transaction date exchange rate of 1 USD = 1.2904 CAD
Ecuador	Loma Larga			200,000					200,000	Loma Larga Project annual concession fee converted at the transaction date exchange rate of 1 USD = 1.2904 CAD
Ecuador	Tierras Coloradas			130,000					130,000	Tierras Coloradas Project annual concession fee converted at the transaction date exchange rate of 1 USD = 1.2902 CAD
Ecuador	La Rebuscada			40,000					40,000	La Rebuscada Project annual concession fee converted at the transaction date exchange rate of 1 USD = 1.2896 CAD
Ecuador	La Carolina			40,000					40,000	La Carolina Project annual concession fee converted at the transaction date exchange rate of 1 USD = 1.2904 CAD

Additional Notes:

All payments rounded to the nearest CAD\$10,000.
 Payments are converted from United States dollars ("USD") to Canadian dollars ("CAD") using an exchange rate on the date of the transaction.
 2018 annual average exchange rate: 1 USD = 1.2957 CAD.