

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name INV Metals Inc.
Reporting Entity ESTMA Identification Number E136088
Subsidiary Reporting Entities (if necessary) N/A

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit / dans le cadre d'une vérification indépendante)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Kevin Canario
Chief Financial Officer

Date: 5/30/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name

From: 1/1/2016 To: 12/31/2016
 INV Metals Inc.

Reporting Entity ESTMA Identification Number
 E136088

Subsidiary Reporting Entities (if necessary)
 N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Ecuador	Government of Ecuador - Servicio de Rentas Internas			\$200,000					\$200,000	Loma Larga annual concession fees

Notes:
 Payment is converted from United States dollars ("US\$") to Canadian dollars ("C\$") using an exchange rate on the date of the transaction of C\$1.33/US\$1.00.
 All payments have been rounded to the nearest C\$10,000.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification Number
 Subsidiary Reporting Entities (if necessary)

From: 1/1/2016 To: 12/31/2016
INV Metals Inc.
E136088
N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Ecuador	Loma Larga			\$200,000					\$ 200,000	Loma Larga annual concession fees

Notes:
 Payment is converted from United States dollars ("US\$") to Canadian dollars ("C\$") using an exchange rate on the date of the transaction of C\$1.33/US\$1.00.
 All payments have been rounded to the nearest C\$10,000.